

Message Text

UNCLASSIFIED

PAGE 01 BLANTY 00689 110735Z

17

ACTION ABF-01

INFO OCT-01 AF-06 EUR-12 ISO-00 FSE-00 OPR-02 A-01 OMB-01

TRSE-00 /024 W

----- 126958

R 101525Z JUN 75

FM AMEMBASSY BLANTYRE

TO SECSTATE WASHDC 8009

INFO AMEMBASSY LONDON

USOFFICE RFC PARIS

UNCLAS BLANTYRE 0689

E.O. 11652: N/A

TAGS: EFIN, MI

SUBJ: MALAWI KWACHA RATE PEGGED TO SDR

1. MALAWI FINANCE MINISTRY ANNOUNCED JUNE 9 THAT MALAWI HAS DECIDED BREAK MALAWI KWACHA (MK) LINK TO AVERAGE OF RATES FOR STERLING AND US DOLLAR, SYSTEM IN FORCE SINCE NOVEMBER 1973. INSTEAD MK RATE WILL BE PEGGED TO SDR AND IN FUTURE FOREIGN EXCHANGE RATES WILL MOVE IN LINE WITH RELATIONSHIPS TO SDR. AS BEFORE, CROSS RATES WILL ACCORD WITH THOSE PREVAILING IN LONDON MARKET.
 2. GOM STATED DECISION LINK MK WITH SDR AIMED AT MODERATING MOVEMENTS IN INTERNATIONAL VALUE OF MK TO STIMULATE CONFIDENCE IN MALAWI'S CURRENCY.
- STEVENSON

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: POLICIES, FOREIGN EXCHANGE RATES
Control Number: n/a
Copy: SINGLE
Draft Date: 10 JUN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750203-0244
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Handling Restrictions: n/a
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Review Comment: n/a
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Review Exemptions: n/a
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Review Markings:

Margaret P. Grafeld
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06 JUL 2006

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Status: NATIVE
Subject: MALAWI KWACHA RATE PEGGED TO SDR
TAGS: EFIN, MI
To: STATE
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Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006